

## **Opportunity to Grow Your Wealth!**



Valued Investor.

The Debt Management Office (DMO) is issuing its monthly FGN Savings Bonds between **Monday**, **October 07**, **2019** and **Friday**, **October 11**, **2019**. The bonds being issued are:



Bond Name	Tenor	Current Coupon	Previous Coupon
2-Year FGN Savings Bond Due October 16, 2021	2 Years	11.244%	% 11.1 <b>50</b> %
3-Year FGN Savings Bond Due October 16, 2022	3 Years	12.244%	% 12.150%

As an agent to the DMO, kindly find below our bank account details for your subscription.

Bank: Zenith Bank Plc.

Bank Account Name: Cowry Securities Ltd/FGN Savings Bond

Bank Account Number: 1015017645

## Features:

- Minimum subscription amount of N5,000 with additions in multiples of N1,000.
- Fixed interest rate to be paid on a quarterly basis while principal will be repaid on maturity.
- The rate will be announced on monthly basis before the commencement of the offer.
- The bond is backed by the full faith and credit of the Federal Government of Nigeria.
- The bond will be tradable on the Nigerian Stock Exchange.
- Settlement period is T+2

## Benefits of investing in FGN Savings Bond:

- Interest income from the savings bond is tax free.
- Returns are competitive and guaranteed
- Investors will enjoy interest payments on a quarterly basis while principal will be repaid on maturity.
- Provides liquidity as it will be tradable on the Nigerian Stock Exchange.
- The bond can be used as collateral for loan.
- Investing in the bond serves as savings towards retirement, marriage, school fees, house projects, etc.

For enquiries and further clarifications, kindly contact:

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